Resolution No. 04-0643

STOCKTON CITY COUNCIL

RESOLUTION AUTHORIZING (1) A HOME INVESTMENT PARTNERSHIP (HOME) LOAN IN THE AMOUNT OF $108,475, AND (2) A CALHOME OWNER-OCCUPIED REHABILITATION LOAN IN THE AMOUNT OF $30,000 TO JESUS AND SILVIA CEJA--1667 RALPH AVENUE

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

1. The City Manager is hereby authorized and directed to execute, on behalf of the City of Stockton, a loan by the City of Stockton to JESUS AND SILVIA CEJA, under the HOME Investment Partnership Loan Program, in the amount of One Hundred Eight Thousand Four Hundred Seventy-five and No/100 Dollars ($108,475.00) and a loan in the amount of Thirty Thousand and No/100 Dollars ($30,000.00) under the CalHome Loan Program.

2. The loans are to be evidenced by a promissory note secured by a deed of trust on the property located at 1667 Ralph Avenue in the City of Stockton, California.

3. The City Manager is hereby authorized and directed to take whatever actions are necessary to carry out the purpose and intent of this resolution.

PASSED, APPROVED and ADOPTED SEP 14 2004

ATTEST:

GARY A. PODESTO, Mayor of the City of Stockton

KATHERINE GONG MEISSNER
City Clerk of the City of Stockton

City Atty Review Date September 7, 2004