APPROVE A $600,000 LOAN TO VISIONARY HOME BUILDERS OF CALIFORNIA FOR THE MARIPOSA ROAD PROJECT

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- Transfer $600,000 from account number 339-0000-992 Redevelopment Low and Moderate Income Housing Set-Aside to account number 021-7380-492 Agency Low/Mod Income Housing Fund Special Purpose Loans.

- Appropriate budget in the amount of $600,000 to account number 021-7380-640.

The loan proceeds will be expended from Account No. 021-7380-640 Agency Low/Mod Income Housing Fund Special Purpose Loans.

Respectfully submitted,

J. GORDON PALMER, JR., EXECUTIVE DIRECTOR
STOCKTON REDEVELOPMENT AGENCY

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