RESOLUTION APPROVING A FACADE IMPROVEMENT FORGIVABLE LOAN IN THE AMOUNT OF $30,500 AND APPROVING A CDBG AGREEMENT IN THE AMOUNT OF $270,854 TO CENTER FOR POSITIVE PREVENTION ALTERNATIVES (CPPA) FOR THE COMMERCIAL PROPERTY LOCATED AT 729 NORTH CALIFORNIA STREET AND AUTHORIZING THE CITY MANAGER TO TAKE THE ACTIONS NECESSARY TO CARRY OUT THE PURPOSE AND INTENT OF THE RESOLUTION

WHEREAS on May 9, 2000 the City Council allocated $200,000 to CPPA for renovation of its existing facility, located at 729 North California Street; and

WHEREAS due to numerous setbacks CPPA has requested additional CDBG funding for the project; and

WHEREAS CPPA has applied for a façade improvement forgivable loan in the amount of $30,500; and

WHEREAS it is anticipated that this project will improve the appearance of the building and have a positive impact on surrounding properties. The project encourages and complements the investment of private sector funds in the downtown redevelopment area; now, therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

1. The City Manager is hereby authorized and directed to execute, on behalf of the City of Stockton, a Facade Improvement Forgivable Loan between the City of Stockton and Center for Positive Prevention Alternatives for the commercial property located at 729 North California Street, Stockton, California, in the amount of Thirty Thousand Five Hundred dollars ($30,500), the loan to be evidenced by a promissory note secured by a deed of trust on said property.

2. The City Manager is hereby authorized and directed to execute, on behalf of the City of Stockton, a CDBG agreement between the City of Stockton and Center for Positive Prevention Alternatives for the rehabilitation of their office building located at 729 North California Street in the amount of Two Hundred Seventy Thousand Eight Hundred Fifty-four Dollars ($270,854) for interior and exterior site improvements.

3. The City Manager is hereby authorized and directed to make the following appropriation/transfer:
Transfer from:  
054-0000-101.00-00

Transfer to:  
052-8224-640.20-62

Amount  
$70,854

4. The City Manager is hereby authorized and directed to take whatever actions are necessary to carry out the purpose and intent of this resolution.

PASSED, APPROVED and ADOPTED  
DEC 14, 2004

GARY PODESTO, Mayor  
of the City of Stockton

ATTEST:  
KATHERINE GONG MEISER  
City Clerk of the City of Stockton